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PRESS RELEASE

GASSONIC ULTRASONIC GAS LEAK DETECTORS FOR GIANT KASHAGAN PROJECT

Gassonic A/S, a developer and manufacturer of advanced ultrasonic gas leak detectors for the international oil and gas industry, has won an order for a major part of the safety system in the giant Kashagan Project in Kazakhstan, the largest oil and gas development project in the World.

Gassonic was the pioneer of ultrasonic gas leak detection and is today the global market leader in manufacturing specialized detectors that use ultrasound to detect hydrocarbon gas leaks. The detectors are being integrated as a vital part of the safety systems in oil & gas projects where pressurized gas is present.

The major problem facing conventional gas detection technologies is that they need the leaking gas to build up a concentration and come into physical contact with the sensor. This in turn means that a very long time may pass before an alarm is triggered. Gassonic's acoustic gas leak detectors will, on the other hand, detect gas leaks at the speed of sound as this technology does not require the gas to come into physical contact with the detector. Nor are the detectors affected by challenging environmental conditions such as changing wind directions and fast gas dilution, conditions surrounding most oil & gas installations - including the ones in the Kashagan Project.

The response time of a gas detection system is of the highest priority as time is a key deciding factor in preventing a dangerous gas leak from accumulating into an explosive gas cloud.

According to Managing Director Mr. Martin T. Olesen, Gassonic A/S is strongly positioned in the international oil & gas market and this order for the Kashagan Project will further emphasize the company's position in the market for fast and reliable gas detection.

Gassonic A/S exports 95% of its products to the World's leading oil & gas companies such as SHELL, BP, CONOCO/PHILLIPS, and AGIP. The company has distributors in all areas of the World with significant oil & gas exploration and production.

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About Gassonic A/S

Gassonic A/S (formerly known as Innova Gassonic) is the world's leading manufacturer of fixed ultrasonic gas leak detectors. Gassonic A/S was the first company to develop an ultrasonic gas leak detector, and our experience with installations of detectors in the oil/gas and petrochemical industries dates back almost ten years. To ensure full client satisfaction and optimal installation of ultrasonic gas leak detectors, Gassonic A/S offers both products and consulting services and support. The company has a worldwide distributor network consisting of companies with extensive experience within instrumentation and fire & gas. Gassonic A/S is a privately owned company, which was formerly a part of the gas division of Bruel and Kjaer, the Danish instrument manufacturer renowned for making high quality acoustic measurement devices.